

Hong Kong People Use Mobile Devices as the New Way of Payment

XXX partners with XXX in offering attractive RewardCash to all XXX cardholders in Hong Kong

Hong Kong, June 31, 20XX - In a city of hustle and bustle, smartphones are indispensable to Hong Kong people with hectic schedules as they bring efficiency to different aspects of our lives. With the extension of contactless payment to mobile devices, XXX cardholders are able to make everyday transactions through their smartphones now. According to a recent survey commissioned by XXX, 3 in 4 respondents (75 percent) from Hong Kong would like to try out new payment methods, while 83 percent of the respondents are likely to use smartphones for making everyday payments. These figures reflected that using smartphones for payments has become a life necessity for Hong Kong people.

XXX is pleased to partner with XXX in presenting a new promotion for all XXX cardholders to enjoy an innovative and secure way to pay. From July 1 to August 31, 20XX, all XXX credit cardholders conducting contactless payments via smartphone can enjoy Rewards presented by the bank. After simple registration, cardholders can accumulate eligible transactions with XXX Card via Apple Pay or Android Pay to enjoy an Extra RewardCash rebate of 2% for spending between HK\$2,000 and HK\$6,000 or 4% for spending over HK\$6,000.

“Hong Kong people have a high awareness of contactless payments. Our survey revealed that 81 percent of Hong Kong people are aware of paying with contactless payment methods in store. What is more, over half of them (52 percent) said that they are open to getting the “Pays” as a method of paying. To bring Hong Kong XXX cardholders an innovative and secure way of payment, XXX partners with XXX to introduce a large-scale promotion applicable to mobile payments. XXX is committed to accelerating mobile payment development, helping the city to become a cashless society”, said XXX, Country Manager, XXX Hong Kong and Macau.

Hong Kong people are adventurous and value efficiency, at the same time security in digital payments is of their concern. To ensure payment security, XXX supports the XXX Token Service for mobile payments. The XXX Token Service is a secure payment solution that replaces the 16 digit card number with a different 16 digit digital account number (known as a “token”), which authorises payment without exposing a cardholder's sensitive account information to the merchants. This service can help in the fight against fraud by offering financial institutions, merchants, and third party payment providers (such as digital wallet providers) a secure way to enable mobile and online payments without sharing sensitive account information.

While Hongkongers like trying out new payment methods especially when using smartphones, now is a good chance for XXX cardholders to experience the fast, easy and secure mobile

payment experience in all participating merchants in Hong Kong. Meanwhile, XXX will continue to drive the future of payments by enabling new ways to pay for XXX cardholders on the move.

Terms and conditions apply. Please visit XXX for further details about the promotion.

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